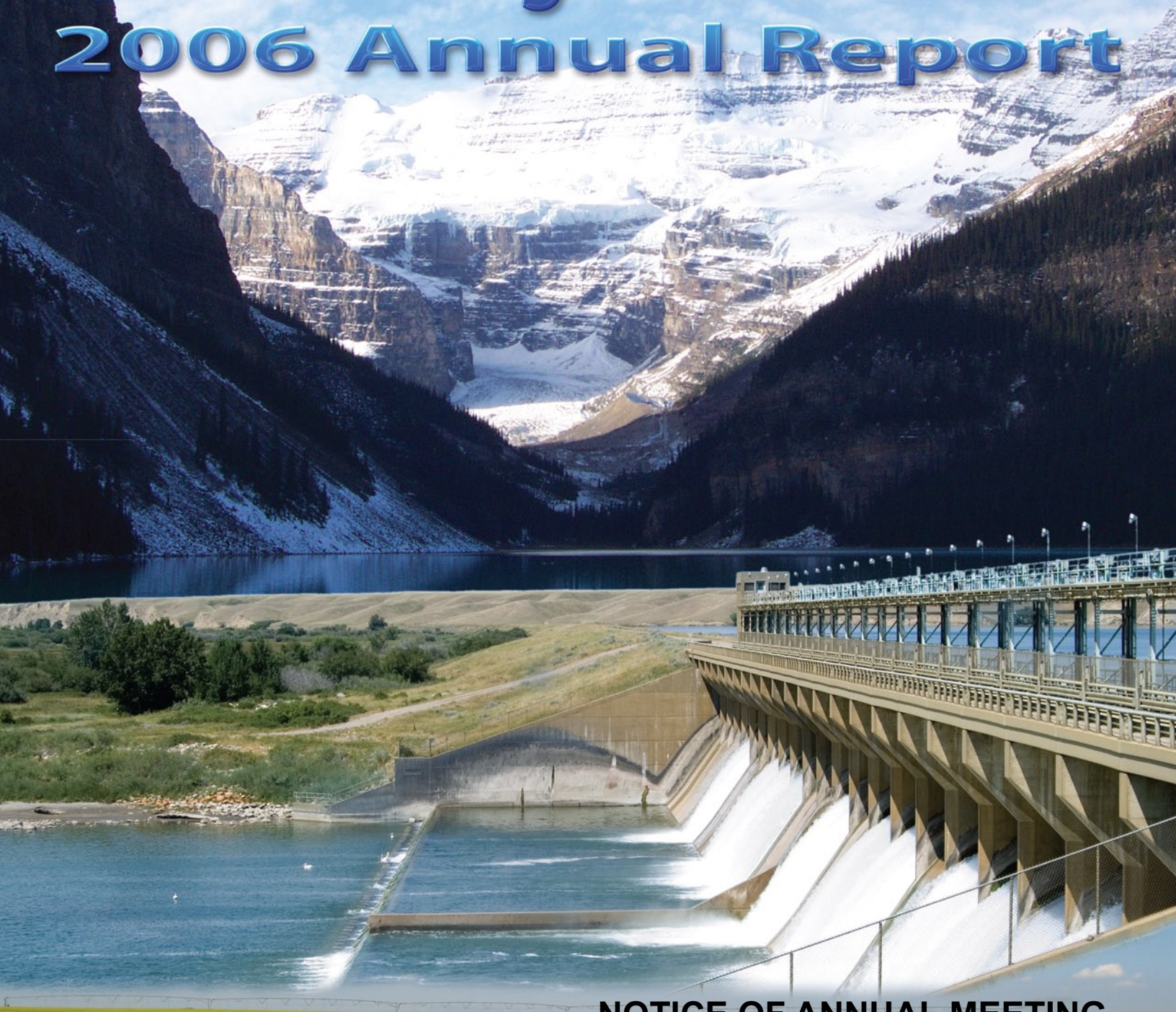


Eastern Irrigation District 2006 Annual Report



NOTICE OF ANNUAL MEETING

TAKE NOTE that the annual meeting of the irrigators of the Eastern Irrigation District will be held on Wednesday March 28th, 2007 at 1:30 in the afternoon at the Heritage Inn, 1217 2nd Street West, Brooks, Alberta. The agenda includes the presentation of the annual reports of the Chair on the behalf of the Board of Directors, the General Manager, the Auditor of the District and maintenance of irrigation works of the District as well as any other business.



Eastern Irrigation District Annual Report

For Year Ending December 31, 2006

The Eastern Irrigation District [EID] operates an extensive water supply, storage and drainage network. Water diverted from the Bow River at the Bassano Dam provides water for:

- irrigated agriculture
- household and livestock water uses
- municipal and industrial water requirements
- many recreational needs and enhanced environmental conditions

The EID was organized under Alberta legislation in 1935. The formation of the District made it possible for the irrigators to take over the irrigation project started by the Canadian Pacific Railway Company in the early 1900's. The vision of these early settlers and agricultural entrepreneurs has created a long-lasting and positive legacy for the region.

The EID is governed by a Board of Directors, elected from and by the irrigators in the District. The main office of the District is located in the City of Brooks.

In addition to the water management functions of the District, the EID owns and is responsible for the operation and management of large tracts of native and improved pasture lands. These lands are primarily used in support of the beef cattle industry.

The management of water and land resources is conducted with an integrated and sustainable approach. This approach allows the District and these important natural resources to act as a catalyst to support important regional economic development initiatives.

In the truest sense, water is more than agriculture. The Eastern Irrigation District is a place where **“WATER WORKS WONDERS”**.

Eastern Irrigation District
P.O. Bag 8, 550 Industrial Road
Brooks, Alberta, T1R 1B2, Canada
Phone: (403) 362-1400, Fax: (403) 362-6206
E-mail: eid@eidnet.org
Web: <http://www.eid.ab.ca>

Eastern Irrigation District - Board of Directors

Members of the Board of Directors are elected by the irrigators. The Eastern Irrigation District has adopted a practice of staggered elections, in which two directors are elected in one year, two directors are elected the next year and three directors are elected in the following year. This method of elections provides for long-term stability in the governance, administration and operation of the District.



Floyd George
Division 01



Tom Livingston
Division 02



Clint Henrickson
Division 03



Neil Johnson
Division 04



Allen Nielsen (Vice-Chair)
Division 05



Bob Chrumka (Chairman)
Division 06



Pat Hemsing
Division 07

Photos by Gary Drake



The 2006 season was another below average water demand year. Only 335,000 acre feet were diverted to accommodate all farm, rural water, industry and municipal requirements. This is far short of our 680,000 acre foot license and includes all other license holder demands within the District's boundaries.

The District's financial reserves remain very close to 40 million dollars. While this provides for budget security, another benefit is that the Board decided to use the interest gained from these reserves to cover the water rate in 2006; in essence benefitting all water users.

January 1, 2006 was the starting date for the new surface lease agreement. The increased rates combined with new leases have helped to provide the financial resources required to cover our operating costs during this strongly inflationary period.

Looking towards the future challenges that the District will face one can also see abundant opportunity. In August, Alberta Environment placed a moratorium on new licenses from the Bow River that will cause increased pressure on the EID license. Water, and more specifically the necessary license to use this resource, is now in a completely new marketplace for the Bow Basin.

As the largest license holder on the Bow, we will be closely scrutinized on our water conservation methods. Through rehabilitation and better irrigation management the District and water users have made great strides in a short period of time. We must continue down this road, balancing future agricultural needs and any new diverse opportunities that may arise.

The rate payer meetings in early 2007 will be addressing water license concerns with proposals and options to be considered. There will be further meetings in the fall culminating with a plebiscite vote late in 2007.

The Board of Directors continues to be committed to working in conjunction with other license holders on the river, toward increasing water storage within the basin, something that will help provide increased supply and a more even balance to the stream flow rates.

Another challenge that the Board and management

are looking at is our aging work force. Together we are confidently working on strategies to attract the next generation of employees that will help lead the District into the future.

EIDNet has made improvements to the service levels in most areas but has a ways to go before the Board is completely satisfied. We are exploring all available solutions to the problems and are committed to continuing this valuable service to the water users and other area subscribers. Your patience is greatly appreciated as the Board is convinced that the benefits from this technology far outweigh the obstacles we have faced in providing it.

The rehabilitation of our infrastructure inevitably reduces some of the wildlife habitat this area is known for. In response, through our Partners in Habitat Program, we have planted close to 350,000 trees and shrubs over the past 9 years. Although this unfortunately only represents small steps in the overall picture, we are committed to continuing this program and trying to make as minute a footprint as possible when designing future delivery systems.

In late 2005 the Board of Directors, on behalf of the water users, offered to contribute a parcel of land south of our head office to the City of Brooks. The property directly west of Silver Sage Corral was put forward as a possible location for a multi-purpose arena that would be ideally suited to hosting a broad range of events from local through regional and provincial. Early in 2007 this offer was accepted and we look forward to completion of this facility sometime in 2009.

Financial support was also given to the Brooks and District Health Foundation. The EID became a cornerstone donor by contributing \$10,000 to help purchase and house a CT Scanner that will now be available to provide essential medical services to all area residents.

In closing 2006, the Board would like to thank all those who have worked together in increasing our water efficiencies and we look forward to continued success and constant improvements in all facets of the Eastern Irrigation District.

EID Farm Improvement Program

The District has a farm improvement grant that is an incentive program to help farmers convert to more efficient methods of irrigation. This program has been reviewed and for 2007 it is as follows:

EID will consider cost sharing farmer requested projects that improve our infrastructure or save a significant amount of water. These projects are on a farmers time line. They have nothing to do with a rehabilitation project.

The two most common types of projects are:

(A) Infrastructure

- Improvement to our infrastructure
- Reduction in our infrastructure
- Extension of our infrastructure
- These are cost shared - maximum District contribution is 50% of project and maximum \$10,000 per quarter section.

(B) Converting to a more efficient method of irrigation that saves water

- Uncontrolled surface irrigation to machine leveled/improved surface irrigation. Maximum District contribution 50/50 up to \$10,000.
- Gated pipe or permanent head ditch with controlled outlets. Maximum contribution 50/50 up to \$2,500.
- Eliminating spill past pump by moving delivery or piping to pumpsite. Maximum contribution 50/50 up to \$7,500.
- Surface irrigation to side-roll wheel moves.
 - Irregular shaped parcel of land. No contribution.
 - Rectangular shaped parcel. Maximum District contribution \$25/acre.
- Side-roll wheel moves to pivot. Maximum District contribution is either:
 - \$30/acre minus \$300/acre for irrigation acres outside of wetted area of pivot, or
 - \$30/acre plus \$700/acre for irrigation acres that are removed from the assessment roll.
- Surface irrigation to pivot. Maximum District contribution is either:
 - \$60/acre minus \$300/acre for irrigation acres outside of wetted area of pivot, or

- \$60/acre plus \$700/acre for irrigation acres that are removed from the assessment roll.

- A landowner can apply for farm improvement grants under both categories.

- ie. A drain relocation that costs \$5,000: grant would be \$2,500.

- A flood to pivot grant would be \$60/acre.

These could be done at separate times. The overall maximum grant is \$10,000 per ¼ section.

Water Delivery Operations Report

With the carry over soil moisture from 2005 and lots of spring rainfall, the demand for irrigation in the first two months of the season was very low. The crops matured early making the demand for irrigation in the second half of the season a bit below normal as well.

Diversion from Bassano Dam began on April 10th and was shut down on October 13th, with a total of 335,210 acre feet of water being diverted, the second lowest diversion in memory.

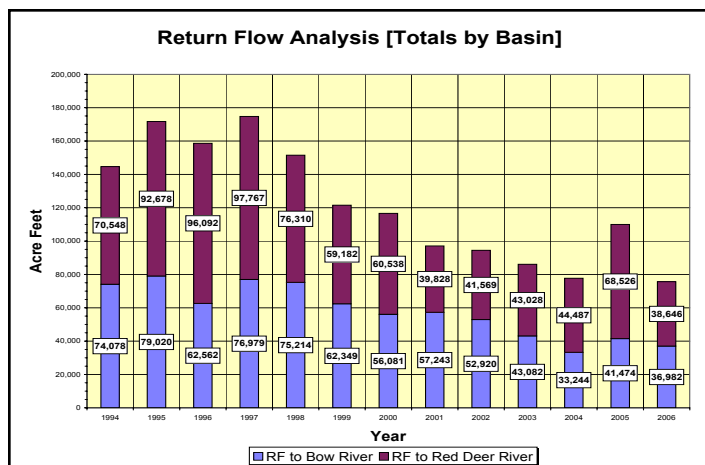
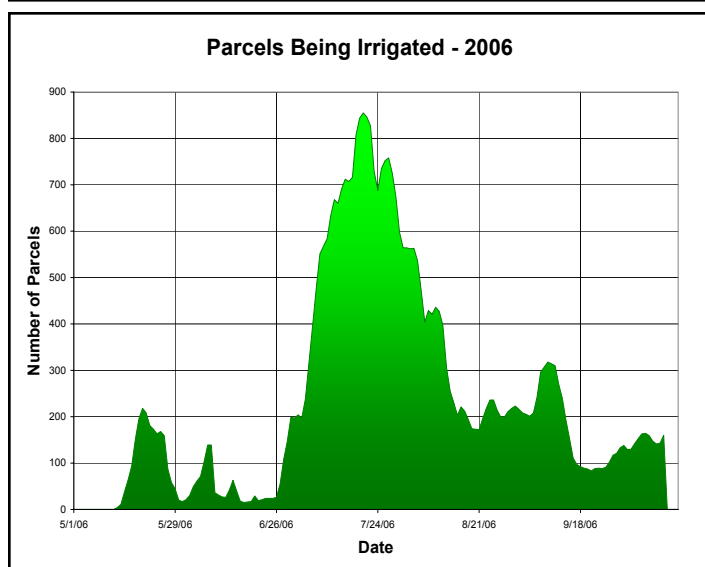
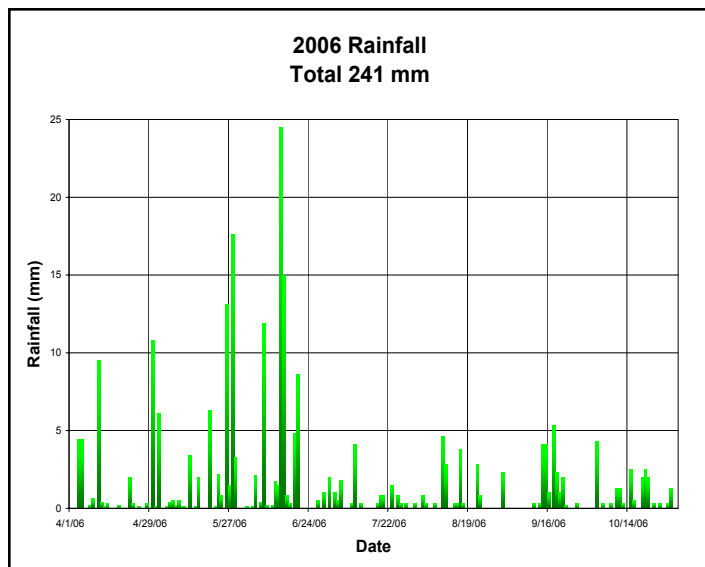
Water Balance

Diversion	335,210
Delivered to Farm	192,600
Evaporation from Reservoirs	70,000
Ducks Unlimited	18,000
Seepage & Conveyance Losses	15,000
City, Towns & Villages	4,000
Industries	5,000
Farm Yards & Acreages	5,000
Operational Spill	25,610
Measured Return Flow	75,628
Operation	25,610
Farm Spill and Run Off	50,018

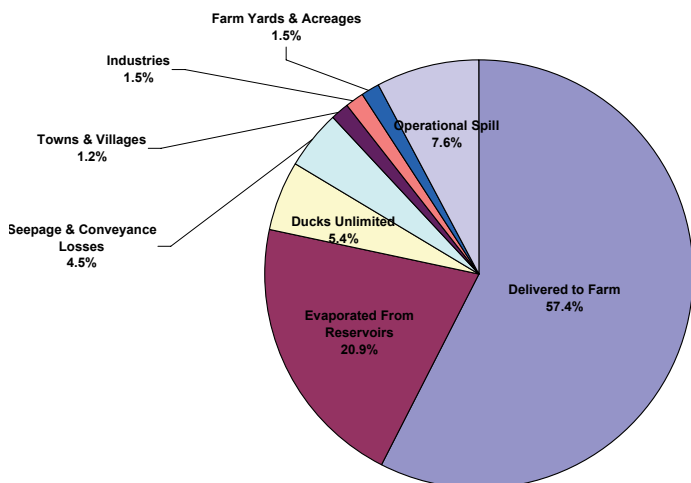
Water Delivery Operations Report

2006 System Water Delivery Summary

Block	Irrigated Area (ac.)	Volume Delivered (ac-ft)	Water Use/ Acre (ac-ft/ ac)
D1 (Leland)	19,300	11,076.86	0.57
D2 (Bunney)	14,697	7,731.32	0.53
D3 (Senneker)	15,085	12,876.28	0.85
D4 (Slomp)	13,693	16,455.13	1.20
D5 (Tryhorn)	15,477	12,459.09	0.81
E1 (Marshall)	17,532	11,233.32	0.64
E2 (Wirachowsky)	19,621	11,297.30	0.58
E3 (Boettcher)	12,811	9,914.11	0.77
E4 (Getz)	14,453	9,133.85	0.63
S1 (Syvret)	14,273	9,623.65	0.67
S2 (Currie)	11,349	9,117.48	0.80
S3 (Bobinski)	12,047	9,308.39	0.77
S4 (Jackson)	12,784	9,985.56	0.78
S5 (Harink)	11,284	6,103.10	0.54
S6 (Canning)	15,361	9,119.28	0.59
S7 (Neufeld)	16,885	11,353.46	0.67
S8 (Schroeder)	18,707	14,703.27	0.79
S9 (Stout)	15,010	11,102.51	0.74
Totals	270,369	192,593.96	0.71



Bow Slope Pump Station



Irrigation Assessment report

We continue to see irrigators converting from flood irrigation and wheel move irrigation to low pressure pivots. We added 425 acres to the assessment roll in 2006, bringing it up to 284,074 acres. Of the 425 acres added, 109 were on existing parcels where the landowner converted to a more efficient method of irrigation, 61 acres were new acres below Lake Newell and 255 acres below Crawling Valley Reservoir.

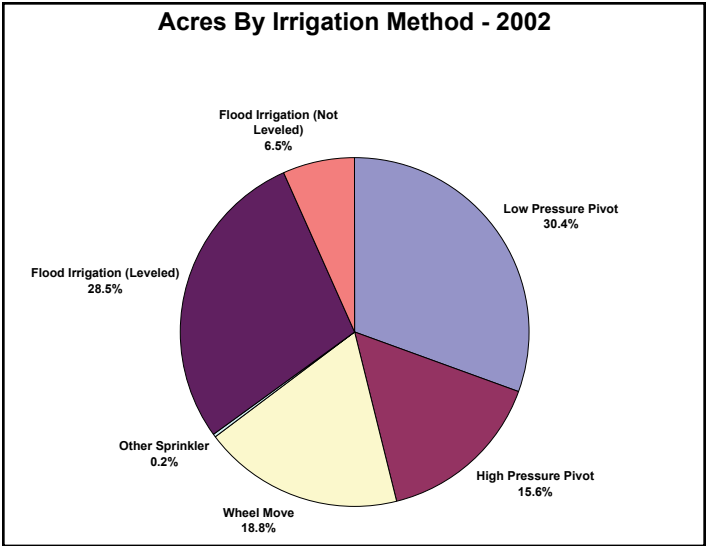
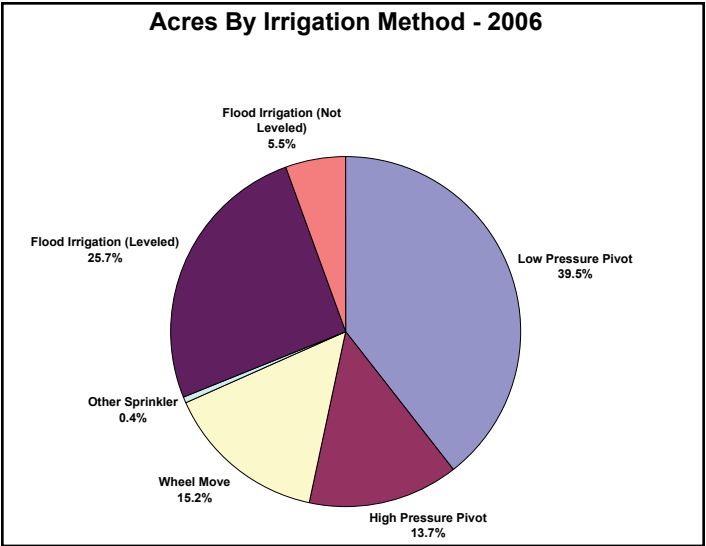
In the last four years since we held our plebiscite to increase the maximum amount of irrigation acres we have seen conversion to low pressure pivots at a pace faster than we anticipated and less requirement for additional acres on the parcels being converted. The number of acres being irrigated by efficient low pressure pivots went from 86,000 acres to 112,220 acres; while the acres being irrigated by flood, wheels and high pressure pivot have all dropped. These changes have saved us approximately 6,000 acre feet of water, more than the increase in assessment.

Method of Irrigation - 2006		
Low Pressure Pivot	112,272 Ac.	39.5%
High Pressure Pivot	39,040 Ac.	13.7%
Wheel Move	43,162 Ac.	15.2%
Other Sprinkler	999 Ac.	0.4%
Flood Irrigation (Leveled)	73,031 Ac.	25.7%
Flood Irrigation (Not Leveled)	15,570 Ac.	5.5%

Note: percentages shown are the percentage of total irrigation.

Method of Irrigation - 2002		
Low Pressure Pivot	86,000 Ac.	30.4%
High Pressure Pivot	44,000 Ac.	15.6%
Wheel Move	53,000 Ac.	18.8%
Other Sprinkler	500 Ac.	0.2%
Flood Irrigation (Leveled)	80,500 Ac.	28.5%
Flood Irrigation (Not Leveled)	18,500 Ac.	6.5%

Note: percentages shown are the percentage of total irrigation.



Crop and Irrigation Statistics - 2006

Crop Class	Crop Type	Acres
Cereals	Barley	23,138
	CPS Wheat	6,688
	Durum Wheat	1,025
	Grain Corn	0
	Hard Spring Wheat	35,425
	Malt Barley	69
	Oats	2,867
	Rye	1,820
	Soft Wheat	1,077
	Triticale	4,411
	Winter Wheat	958
Total Cereals:		77,478
Oil Seeds	Canola	14,142
	Flax	4,129
	Mustard	0
Total Oil Seeds:		18,271
Forage Crops	Alfalfa 2 Cut	59,439
	Alfalfa 3 Cut	1,799
	Alfalfa Hay	1,675
	Alfalfa Silage	5,098
	Barley Silage	7,114
	Barley Silage Under Seed	1,978
	Brome Hay	137
	Corn Silage	5,778
	Grass Hay	9,036
	Green Feed	6,001
	Milk Vetch	32
	Millet	288
	Native Pasture	626
	Oats Silage	1,530
	Sorghum Sudan Grass	281
	Tame Pasture	59,938
	Timothy Hay	4,086
Total Forages:		164,836

Crop Class	Crop Type	Acres
Specialty Crops	Alfalfa Seed	11,439
	Carrots	697
	Dry Beans	1,345
	Dry Peas	458
	Faba Beans	125
	Fresh Corn	22
	Fresh Peas	133
	Grass Seed	65
	Hemp	760
	Market Gardens	124
	Nursery	455
	Potato	2,890
	Safflower	68
	Small Fruit	2
	Sugar Beets	1,149
	Sunflower	436
Total Specialty Crops:		20,168
Non-Irrigated [2004]	Miscellaneous	0
	Non Crop	364
	Summer Fallow	2,999
Total Non-Irrigated:		3,363

Total of All Crops:		
Summary:	Cereals	77,478
	Oil Seeds	18,271
	Forages	164,836
	Specialty Crops	20,168
	Non-Irrigated	3,363
		284,116



Silage Crop

Land Administration Report

Grazing Operations Report

The overall lease condition was very good at the start of 2006. We enjoyed above average rainfall in May and early June and had a very good grass growing year. A total of 14,670 cows (45 head per member) were turned out in May. The cattle went home on October 30, making a total of 80,685 AUM of grazing. There is good carry over grass for 2007.

The District continued its capital improvement on the leases. We completed our fifth tame grass restoration project. Two thousand two hundred acres in the eastern edge of the District on the north side of Highway #1 were broken up and re-seeded last fall.



Cattle Grazing on the Community Pasture

Oil and Gas

The oil and gas surface lease agreement with EnCana that was used with all oil companies came to an end in 2005. We developed a very comprehensive Area Development and Operation Agreement with EnCana in 2006. This ADOA includes the surface lease document, the type of amendments to existing leases that will be considered, procedures and crossing agreements that control how work is done around the irrigation canal system and the oil and gas pipelines, requirements for minimum size of leases, access roads, pipeline type of development, timing of development, etc. for any new development, maintenance of access roads, gates and fences, conveyance of and access to water within the District as well as the compensation agreement. We hope to have all the other larger oil and gas companies sign this new ADOA in 2007.

2006 saw an increase of approximately 38% in new development on District owned land over 2005 numbers.

There were 372 new surface leases taken and 397 twinned wells on existing leases taken in 2006. Approximately 237 kilometers of pipeline (878 acres of R.O.W. easements) were issued on District owned land.



Long Eared Owl



Bean Crop Under a Low Pressure Pivot

Maintenance of Irrigation Works Report

Wet weather at the end of May and the first of June made for another low water consumption year, but a fairly busy maintenance schedule. The District spent \$2,560,097 in 2006 compared to \$2,010,532 in 2005. The difference in costs are due to an increase in heavy equipment rates and material costs, and the maintenance required to repair damage to the drainage system in the 2005 floods.

Maintenance Item	2002	2003	2004	2005	2006	Average
Canal cleaning, bank leveling and seeding	50 km	42 km	25 km	10 km	15 km	28 km
Drain cleaning, bank leveling and seeding	23 km	18 km	15 km	15 km	17 km	18 km
Drain and canal clipping	84 km	108 km	86 km	124 km	104 km	101 km
Drain relocations	5 km	2 km	2 km	3 km	3 m	3 km
Gravel armour placed on canal side-slopes	3.2 km		3 km	1 km	4.2 km	2.3 km
Gravel placed on canal banks	40 km	32 km	45 km	30 km	56 km	41 km
Canals fenced	12 km	12 km	6 km	10 km	12 km	10 km
Chemical weed control on canal banks	2,405 km	2,100 km	1,972 km	1,521 km	1,495 km	1,899 km
Mowing of canal banks	338 km	338 km	520 km	370 km	460 km	405 km
Canal liner installed	1.2 km	2.2 km	1 km	0 km	0 km	0.9 km
Road crossing repairs and replacements	15	10	6	11	16	12
Replacement of farm turnouts	22	15	14	11	5	13
Flood well to riser conversions [on pipelines]	22	29	18	9	21	20
Maintenance Costs	2002	2003	2004	2005	2006	Average
Heavy equipment	\$1,026,262	\$907,715	\$931,596	\$939,015	\$1,336,480	\$1,028,214
Labour	\$573,683	\$617,215	\$651,521	\$641,611	\$620,891	\$620,984
Materials [culverts, gates, fence posts, etc.]	\$219,020	\$164,563	\$170,560	\$206,652	\$286,060	\$209,371
Chemical for broad leaf weed control	\$69,368	\$74,714	\$48,093	\$51,298	\$51,273	\$58,949
Vehicles	\$132,600	\$140,400	\$140,400	\$140,400	\$158,400	\$142,440
Repairs to pump stations and control structures	\$46,294	\$36,246	\$43,992	\$12,712	\$86,476	\$45,144
Maintenance of building and grounds	\$18,288	\$20,199	\$16,424	\$18,844	\$20,517	\$18,854
Cost of operating vehicles and heavy equipment [in excess of charge out rates to Capital Construction Projects]	\$0	\$0	\$0	\$0	\$0	\$0
Total Costs:	\$2,085,515	\$1,961,052	\$2,002,586	\$2,010,532	\$2,560,097	\$2,123,956



Irrigation Rehabilitation Report

2006 Rehabilitation

We continued with a fairly aggressive rehabilitation program not quite as large as the previous years. Infrastructure projects around the province have had contracts coming in quite a bit above estimate and many were not being completed on time in 2005 and early 2006, therefore we decided to project manage all projects and not tender any projects. We were successful in renting the extra equipment and all of our projects are ahead of or on schedule, and the costs have been kept at or below engineering estimates. Our 2007 plan is for a similar amount of rehabilitation as in 2006 with very few contracts.

In 2006, \$19.8 million was spent rebuilding the District's water delivery infrastructure.

20 large scale projects were constructed during the year, including completion of 13 projects from the 2005/2006 construction period and 7 projects underway in the winter 2006 construction period.

Irrigation Rehabilitation Program [IRP]

This is an Alberta Government sponsored program for irrigation districts in southern Alberta. It is a cost-shared program based on a 75:25 cost sharing agreement.

In 2006 the Province provided \$5,066,021 (75%) and the District invested \$1,657,475 (25%). The 2006 expenditures amount to approximately \$5.02 million. Some of the unused funds carried over from previous years were spent in 2006. In the 2006/2007 winter construction period, the District will complete the installation of 21 km of pipeline under the IRP Program.

Project	Description	Engineer	Contractor	2006 Project Cost	Total Project Cost
Spring					
R North Bantry	36 km pipeline	UMA	EID	\$3,780,000	\$7,718,000
Fall					
G North Bantry		MPE	EID	\$1,110,000	\$6,075,000
16 Springhill		Due South	EID	\$130,000	\$5,090,000
Total:				\$5,020,000	

Secondary A Springhill



Antelope Creek Canal - Structure Installation

EID Capital Construction Program

EID Capital Construction Program

Funds for this program are provided entirely from the District's Irrigation Works Reserve Fund. The 2006 expenditures amount to approximately \$14.7 million. In the 2006/2007 winter construction period, the District will complete the installation of 42 km of pipeline and 14 km of lined canal.

Spring Projects

Project	Description	Engineer	Contractor	2006 Project Cost	Total Project Cost
Tilley Canal	2 km plastic lined canal	EID	EID	\$54,000	\$880,000
Lower Bow Slope Pump	New lift pump station	MPE	Charmar	\$19,000	\$560,000
17 G Springhill	15 km pipeline	MPE	Mini-Dig	\$1,560,000	\$3,400,000
Antelope Creek Canal	9 km plastic lined canal	MPE	EID	\$488,000	\$2,292,000
13 East Branch	2 km pipeline	EID	EID	\$230,000	\$418,000
4 Bow Slope	Lift pump, 6.3 km pipeline	EID	EID	\$779,000	\$913,000
03 North Branch	2.8 km pipeline	EID	EID	\$398,000	\$410,000
9 H West Bantry	1 km pipeline	EID	EID	\$93,000	\$382,000
S Tilley	2 km pipeline, 1.2 km plastic lined canal	EID	EID	\$60,000	\$770,000
One Tree Creek	Five cast-in-place structures	MPE	Charmar	\$443,000	\$480,000
North Bantry Surge Pond	Pond and channel to divert canal spill to One Tree Creek	EID	Top Notch/EID	\$415,000	\$1,030,000
North Bantry Canal	2 km plastic lined canal	Due South	Top Notch/EID	\$550,000	\$1,428,000
2005/2006 Structures	Four precast structures	MPE	EID	\$190,000	\$200,000
Automation	Upgrade automation of control structures	MPE	EID	\$63,000	\$95,000
Total:				\$5,342,000	

Fall Projects

Project	Description	Engineer	Contractor	2006 Project Cost	Total Project Cost
Secondary A Springhill	12 km plastic lined canal	EID	EID	\$2,820,000	\$3,500,000
03, 04-12 Sec. A Rolling Hills	2.0 km plastic lined canal, 2.6 km pipeline	EID	EID	\$923,000	\$1,000,000
11 East Branch	21.5 km pipeline	EID	EID	\$2,045,000	\$3,925,000
03-02-D Springhill	3.2 km pipeline	EID	EID	\$426,000	\$822,000
R-1 North Bantry	7.7 km pipeline	UMA	EID	\$770,000	\$1,000,000
7 Bow Slope	6.5 km pipeline	EID	EID	\$188,000	\$1,835,000
Automation	Automation of control structures	MPE	MPE	\$350,000	-
Springhill Structures	One cast-in-place structure	MPE	EID	\$20,000	\$640,000
Farm Improvements	Projects throught the year	EID	EID	\$146,000	-
2007 Projects	Preliminary work on projects	EID/MPE		\$462,000	-
Land Aquisition	Legal surveys, purchase of RW	EID	EID	\$885,000	-
Screen Cleaners		EID	EID	\$355,000	-
Total:				\$9,390,000	

The Eastern Irrigation District operates under the authority of the Irrigation Districts Act [c. I-11, RSA 2000]. Each year the District appoints an auditor to prepare an audit of the District's financial statements. The audit is prepared in accordance with the form and the reporting standards for not for profit organizations as recommended by the Canadian Institute of Chartered Accountants.

The auditor reports to the Board of Directors. A copy of the District's financial statements and the auditors' report are subsequently provided to the Irrigation Council as required under the Irrigation Districts Act.

BEVAN, HALBERT, GERRARD AND MOSSEY

CHARTERED ACCOUNTANTS

PARTNERS

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PROFESSIONAL STAFF

Thomas A. (Andy) Rice, CGA
Vanda L. Marcy, CGA
John H. Musgrove, CGA

* denotes professional corporation

Auditors' Report

**To: The Board of Directors of
the Eastern Irrigation District**

We have audited the balance sheet of the Eastern Irrigation District as at December 31, 2006 and the statements of operations and changes in fund balances and cash flows for the year then ended. These financial statements are the responsibility of the Eastern Irrigation District's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

In our opinion, these financial statements present fairly, in all material respects, the financial position of the Eastern Irrigation District as at December 31, 2006 and the results of its operations and its cash flows for the year then ended in accordance with Canadian generally accepted accounting principles.



Brooks, Alberta
February 21, 2007

Bevan, Halbert, Gerrard and Mossey
Chartered Accountants

EASTERN IRRIGATION DISTRICT
BALANCE SHEET
December 31, 2006

	General Fund	Irrigation Works Fund	2006 Total	2005 Total
ASSETS				
Current				
Cash	\$6,645,931	\$1,512,395	\$8,158,326	\$2,400,618
Short term deposits (Note 4)	476,188	2,750,671	3,226,859	7,241,183
Accounts receivable (Note 5)	1,370,475	572,738	1,943,213	1,186,127
Materials and supplies	1,021,227	0	1,021,227	1,195,785
Prepaid expenses	395,799	0	395,799	411,585
	9,909,620	4,835,804	14,745,424	12,435,298
Investments (Note 6)	0	41,445,487	41,445,487	39,473,056
Trust funds held (Note 14)	72,390	0	72,390	69,646
	9,982,010	46,281,291	56,263,301	51,978,000
Property and equipment (Note 7)				
Buildings and equipment, net	7,256,106	1,163,024	8,419,130	8,640,733
Irrigation works, net	0	271,857,317	271,857,317	261,966,226
Land (Note 2)	0	352,833	352,833	345,358
	7,256,106	273,373,174	280,629,280	270,952,317
	\$17,238,116	\$319,654,465	\$336,892,581	\$322,930,317
LIABILITIES				
Current				
Accounts payable	\$1,160,878	\$751,523	\$1,912,401	\$2,590,505
Deferred oil well lease compensation and EIDNet revenue	8,638,042	0	8,638,042	7,605,917
	9,798,920	751,523	10,550,443	10,196,422
Trust funds held (Note 14)	72,390	0	72,390	69,646
Provision for gravel pit closure and post closure (Note 15)	0	340,118	340,118	286,419
Deferred grants and contributions, net (Note 7)	105,085	114,116,576	114,221,661	114,004,979
	9,976,395	115,208,217	125,184,612	124,557,466
Uncompleted contract commitments (Note 16)				
Contingency (Note 17)				
FUND BALANCES				
Invested in property and equipment (Notes 7 & 8)	7,151,021	159,256,598	166,407,619	156,947,338
Unrestricted (Note 8)	0	0	0	0
Internally restricted, to be used for future community pasture development (Notes 2 & 8)	110,700	0	110,700	71,550
Internally restricted, to be used for future irrigation works additions (Notes 2 & 8)	0	41,484,175	41,484,175	39,485,553
Externally restricted by the Province of Alberta, to be used for future irrigation works additions (Notes 2 & 8)	0	3,705,475	3,705,475	1,868,410
	7,261,721	204,446,248	211,707,969	198,372,851
	\$17,238,116	\$319,654,465	\$336,892,581	\$322,930,317

EASTERN IRRIGATION DISTRICT
STATEMENT OF OPERATIONS AND CHANGES IN FUND BALANCES
Year Ended December 31, 2006

	General Fund	Irrigation Works Fund	2006 Total	2005 Total
REVENUE				
WATER EARNINGS				
Irrigation rates (Note 9)	\$0	\$0	\$0	\$0
Water conveyance agreements	347,087	0	347,087	323,034
Oil and gas drilling water	1,562,554	0	1,562,554	819,750
Penalties	1,608	0	1,608	3,423
	1,911,249	0	1,911,249	1,146,207
Less discounts allowed	(37)	0	(37)	(775)
	1,911,212	0	1,911,212	1,145,432
LEASE REVENUE AND COMPENSATION				
Oil and gas well leases	14,193,234	0	14,193,234	13,260,282
Right of entry and initial consideration	3,717,804	0	3,717,804	2,460,321
Oil and gas administration fees	155,250	0	155,250	37,600
Community grazing leases	998,796	0	998,796	841,224
Rock Lake silage revenue	0	0	0	10,925
Agricultural grants	0	0	0	0
Private grazing leases	125,774	0	125,774	130,710
Irrigated leases	113,941	0	113,941	123,517
Other lease revenues	65,890	0	65,890	75,853
OTHER REVENUE				
Capital asset charges	0	256,250	256,250	442,200
Gravel royalties and miscellaneous	0	248,909	248,909	144,715
Gain (loss) on sale of land, equipment and buildings	(78,091)	973,099	895,008	126,135
Investment income	233,010	2,347,416	2,580,426	2,514,142
Amortization of deferred grants and contributions	0	4,828,569	4,828,569	4,703,168
	21,436,820	8,654,243	30,091,063	26,016,224
EXPENSES				
Operations and administration (Schedule 1)	5,455,352	0	5,455,352	4,712,238
Community grazing expenses (Note 10)	974,317	0	974,317	749,682
Amortization of irrigation works and buildings	0	9,993,469	9,993,469	9,513,000
	6,429,669	9,993,469	16,423,138	14,974,920
Excess of revenue over expenses, before special projects	15,007,151	(1,339,226)	13,667,925	11,041,304
Special projects, net (Note 12)	(19,755)	0	(19,755)	(73,687)
EIDNet, net (Note 13)	(313,052)	0	(313,052)	(298,423)
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENSES	14,674,344	(1,339,226)	13,335,118	10,669,194
TRANSFER TO IRRIGATION WORKS FUND	(14,711,634)	14,711,634	0	0
FUND BALANCES, BEGINNING OF YEAR	7,299,011	191,073,840	198,372,851	187,703,657
FUND BALANCES, END OF YEAR	\$7,261,721	\$204,446,248	\$211,707,969	\$198,372,851

EASTERN IRRIGATION DISTRICT
STATEMENT OF CASH FLOWS
Year Ended December 31, 2006

	General Fund	Irrigation Works Fund	2006 Total	2005 Total
CASH FLOWS FROM OPERATING ACTIVITIES				
Revenue from water operations	\$1,911,212	\$0	\$1,911,212	\$1,145,432
Compensation from oil and gas operations	18,066,288	0	18,066,288	15,758,203
Revenue from lease operations	1,304,401	0	1,304,401	1,182,229
Capital asset charges	0	256,250	256,250	442,200
Cash receipts from gravel royalties and miscellaneous	0	248,909	248,909	144,715
Operations and administration expenses	(5,455,352)	0	(5,455,352)	(4,712,238)
Community grazing expenses	(974,317)	0	(974,317)	(749,682)
Add: Amortization in expenses, not using cash	1,122,010	0	1,122,010	1,087,479
Net cash expenditure on special projects	(19,755)	0	(19,755)	(73,687)
Net cash expenditure on EIDNet	(256,746)	0	(256,746)	(248,844)
Investment income received	233,007	966,974	1,199,981	793,683
Inventory write down	0	0	0	(58,353)
Change in non-cash current assets and liabilities	333,836	52,924	386,760	103,838
	16,264,584	1,525,057	17,789,641	14,814,975
CASH FLOWS USED IN FINANCING AND INVESTING ACTIVITIES				
Grants from Province of Alberta	0	5,066,021	5,066,021	4,692,077
Proceeds on sale of land, buildings and equipment	226,190	979,420	1,205,610	999,251
Purchase of land, buildings and equipment	(1,180,167)	(17,514)	(1,197,681)	(1,863,255)
Pasture development and reseeded (Note 11)	(157,039)	0	(157,039)	(244,489)
Grazing water pipeline and improvements (Note 11)	(68,948)	0	(68,948)	(352,855)
Farm improvement program	0	(146,469)	(146,469)	(101,411)
Expenditures on irrigation works	0	(19,609,982)	(19,609,982)	(24,521,357)
Proceeds on sale of investments	0	6,604,821	6,604,821	5,378,464
Purchase of investments	0	(7,196,808)	(7,196,808)	(5,066,712)
Change in provision for gravel pit closure and post closure	0	53,699	53,699	144,194
Change in irrigation works accounts payable	0	(599,481)	(599,481)	773,609
	(1,179,964)	(14,866,293)	(16,046,257)	(20,162,484)
NET INCREASE (DECREASE) IN CASH	15,084,620	(13,341,236)	1,743,384	(5,347,509)
Cash, beginning of year	6,749,133	2,892,668	9,641,801	14,989,310
Transfer from general fund	(14,711,634)	14,711,634	0	0
CASH, END OF YEAR	\$7,122,119	\$4,263,066	\$11,385,185	\$9,641,801
Cash is comprised of:				
Cash	\$6,645,931	\$1,521,395	\$8,158,326	\$2,400,618
Short term deposits	476,188	2,750,671	3,226,859	7,241,183
	\$7,122,119	\$4,263,066	\$11,385,185	\$9,641,801

EASTERN IRRIGATION DISTRICT
NOTES TO THE FINANCIAL STATEMENTS
December 31, 2006

1. Purpose of the Organization

The Eastern Irrigation District is charged with the responsibility of efficient and economical distribution of water to users in the District and operates as a not-for-profit organization under the Irrigation Districts Act, Chapter I -11, Revised Statutes of Alberta 2000.

2. Accounting Policies

The financial statements have been prepared in accordance with the deferral method of fund accounting. Significant accounting policies include:

Fund Accounting

The activities of the District have been disclosed as two distinct funds - the General Fund and the Irrigation Works Fund:

General Fund - Discloses the water management and delivery operations, EIDNet operations and land lease operations of the District, as well as certain special projects as designated by the Board of Directors from time to time. The general fund includes management of equipment and personnel, the costs of which are billed to the irrigation works fund to the extent they relate to construction activities.

Irrigation Works Fund - Discloses receipts and expenditures for new irrigation works and interest earned on such monies. Costs incurred in constructing new irrigation works and in replacing and rehabilitating existing structures are provided for from this fund. The Province of Alberta contributes to this fund 75% of the expenditures on projects approved by the Irrigation Council.

Revenue Recognition

Restricted contributions related to general operations are recognized as revenue of the General Fund in the year in which the related expenses are incurred. All other restricted contributions are recognized as revenue of the appropriate restricted fund.

Unrestricted contributions are recognized as revenue of the General Fund in the year received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

Property and Equipment

Property and equipment are recorded at cost. Amortization of buildings and equipment is provided using the declining balance method at rates intended to amortize the cost of these assets over their estimated useful lives. The annual rates are as follows:

Computer and radio equipment	25%
Mobile equipment	20%
Grazing pasture reseeding	20%
Agricultural equipment	15%
Buildings	10%
Other equipment	10%

Irrigation works assets are recorded at cost to the District. Additions to irrigation works are capitalized only if the cost of the individual project exceeds \$10,000. Items capitalized include the cost of easements and rights of way purchased. Irrigation works are amortized on a straight-line basis over their estimated average useful lives of 40 years.

Land

Land is recorded at cost to the District. Approximately 574,000 acres of land that was transferred from the Canadian Pacific Railway Company in 1935 are recorded at zero cost.

Materials and Supplies

Materials and supplies are carried at the lower of cost and net realizable value with the cost being determined on a first-in, first-out basis.

Investments and Short Term Deposits

Investments and short term deposits are recorded at the lower of cost or market value, except where a decrease in market value is considered to be temporary.

EASTERN IRRIGATION DISTRICT
NOTES TO THE FINANCIAL STATEMENTS
December 31, 2006

2. Accounting Policies (continued)

Financial Instruments

The District's financial instruments consist of cash, short term deposits, accounts receivable, investments and accounts payable. The carrying amounts of these instruments approximates their fair value. It is management's opinion that the District is not exposed to significant interest, currency or credit risks arising from these financial instruments.

Deferred Oil and Gas Well Lease Compensation

Annual compensation related to oil and gas well leases is charged to the lessee at the beginning of each lease year. These monies are recognized as revenue on a straight-line basis over the succeeding twelve months. At year-end, the unamortized portion of such leases is reflected on the balance sheet as deferred oil and gas well lease compensation.

Pension Plan

The District is a member of the Local Authorities Pension Plan, a multi-employer defined benefit pension plan. This Plan is accounted for as a defined benefit plan.

Deferred Grants and Contributions

Grants and contributions from third parties received to finance construction of irrigation works and the EIDNet towers and sector radios are deferred and amortized to income on the same basis as the irrigation works and the EIDNet assets to which they relate. Amortization of deferred grants related to irrigation works is provided on a straight-line basis over a 40 year period. Amortization of deferred grants related to EIDNet assets is provided using the declining balance method (sector radios at 25%; towers at 10%).

Gravel Pit Closure and Post Closure Liability

Pursuant to the Alberta Environmental Protection and Enhancement Act, the District is required to fund the closure of its gravel pits and provide for post closure care. Closure and post closure activities include contouring the site, replacing the soil, re-establishing vegetation and submitting the final reclamation report. The accrued liability is based on an estimate of future costs.

Use of Estimates

The preparation of the financial statements in conformity with Canadian generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amount of assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the year. By their nature, these estimates are subject to measurement uncertainty and the effect on the financial statements of changes in such estimates in future years could be significant. Significant areas requiring use of management estimates relate to the useful lives of assets for amortization purposes, gravel pit closure and post closure costs and the amount of allowance required for uncollectible accounts receivable.

Internally Restricted Net Assets

The future use of a portion of the District's net assets has been restricted by the Board of Directors. Monies have been allocated to the following areas:

Irrigation works additions - monies to be used for future irrigation works additions and rehabilitation, including the District's 25% commitment to Province of Alberta Cost Share Projects.

Community pasture development - monies to be used for future improvements or expansion of community grazing pastures.

Externally Restricted Net Assets

Funds received from the Province of Alberta must be used for specific cost shared irrigation projects. These monies and interest earned on their investment are disclosed separately as externally restricted net assets.

EASTERN IRRIGATION DISTRICT
NOTES TO THE FINANCIAL STATEMENTS
December 31, 2006

3. Local Authorities Pension Plan

Employees of the Eastern Irrigation District participate in the Local Authorities Pension Plan (LAPP), which is covered by the Public Sector Pension Plans Act. The Plan serves about 159,936 people and 407 employers. It is financed by employer and employee contributions and investment earnings of the LAPP fund. The District is required to make current service contributions to the Plan of 7.75% of pensionable earnings up to the Canada Pension Plan's Maximum Pensionable Earnings and 10.64% for the excess. Total current service contributions by the District to the Local Authorities Pension Plan in 2006 were \$345,866 (2005 - \$300,905). Total current service contributions by the employees of the District to the Local Authorities Pension Plan in 2006 were \$305,499 (2005 - \$263,776). At December 31, 2005, the Plan disclosed an actuarial deficiency of \$0.86 billion.

4. Short Term Deposits

Short term deposits maturing in the next year include GICs and term deposits at interest rates varying from 4.25% to 4.28% (2005 - 2.75% to 3.55%). At year end these deposits have an average annual interest rate of 4.25% and will mature within the next 57 days.

5. Accounts Receivable

	2006	2005
Accounts receivable consist of:		
Lease rentals and seismic	\$964,702	\$275,392
Reclassification agreements	529,015	547,759
Sundry debtors	212,330	121,824
Water conveyance agreements	199,866	149,918
Gravel and dirt	43,723	65,669
Water rates and charges	2,828	4,329
Property and equipment	0	27,099
Less: Allowance for doubtful accounts	(9,251)	(5,863)
	<u>\$1,943,213</u>	<u>\$1,186,127</u>

6. Investments

	2006	2005
Investments consist of:		
Provincial Utility Bonds	\$11,814,279	\$11,172,243
Corporate Bonds	11,793,896	5,162,275
Term Deposits	11,733,673	11,404,149
Provincial Government Bonds	5,953,900	7,737,447
Discount Notes	88,926	0
Chinook Credit Union Ltd.- patronage account	60,813	46,606
Government of Canada Bonds	0	3,950,336
	<u>\$41,445,487</u>	<u>\$39,473,056</u>
Approximate market value at December 31	<u>\$42,850,000</u>	<u>\$41,303,000</u>

Investments have an average yield of 5.15%. The net book value of investments maturing in 2007 is \$4,615,110 (yield 6.6%); in 2008 is \$8,882,970 (yield 4.2%); in 2009 is \$6,717,409 (yield 4.4%); in 2010 is \$3,091,300 (yield 5.8%); in 2011 is \$3,293,921 (yield 5.3%); in 2013 is \$9,725,922 (yield 5.5%); in 2014 is \$3,609,272 (yield 5.6%); and in 2015 is \$1,448,770 (yield 5.4%). The credit union patronage account of \$60,813 has no set interest rate or maturity date. Investment income includes amounts received of \$1,199,981 (2005 - \$793,683) plus amortization of discounts and other miscellaneous items.

EASTERN IRRIGATION DISTRICT
NOTES TO THE FINANCIAL STATEMENTS
December 31, 2006

7. Property and Equipment

	Cost	Accumulated Amortization	2006 Net	2005 Net
General Fund:				
Equipment	\$12,865,154	\$6,381,014	\$6,484,140	\$6,645,780
Community pasture reseeded	960,406	188,440	771,966	707,536
Irrigation Works Fund:				
Buildings	5,867,128	4,704,104	1,163,024	1,287,417
Irrigation works	397,530,621	125,673,304	271,857,317	261,966,226
Land	352,833	0	352,833	345,358
	<u>\$417,576,142</u>	<u>\$136,946,862</u>	280,629,280	270,952,317
Deferred grants and contributions	<u>(\$193,604,058)</u>	<u>\$79,382,397</u>	(114,221,661)	(114,004,979)
Net assets invested in property and equipment			<u>\$166,407,619</u>	<u>\$156,947,338</u>

Changes in irrigation works assets, net of amortization are as follows:

	2006	2005
Beginning of year	\$261,966,226	\$247,162,834
Additions to irrigation works		
District projects	13,847,261	16,771,544
Province of Alberta cost shared projects	5,024,507	6,570,114
Survey costs and easements	884,683	830,376
Amortization	(9,865,360)	(9,368,642)
End of year	<u>\$271,857,317</u>	<u>\$261,966,226</u>

Changes in deferred grants and contributions, net of amortization are as follows:

	2006	2005
Beginning of year	\$114,004,979	\$114,042,179
Contributions from third parties	5,066,021	4,692,077
Amortization	(4,849,339)	(4,729,277)
End of year	<u>\$114,221,661</u>	<u>\$114,004,979</u>

Current year additions to irrigation works are as follows:

	District	Province of Alberta Cost Sharing	2006 Total	2005 Total
External Charges:				
Contract Services	\$1,639,538	\$15,450	\$1,654,988	\$3,656,153
Contract Services - Engineering	361,046	333,289	694,335	1,078,742
Equipment and other services	3,783,640	908,267	4,691,907	3,927,044
Materials and supplies	6,344,418	2,251,699	8,596,117	11,930,824
Internal Charges:				
Equipment recovery	1,559,932	1,015,281	2,575,213	2,234,751
Labour recovery - Engineering	384,633	71,901	456,534	437,767
Labour recovery - Other	658,737	428,620	1,087,357	906,753
	<u>\$14,731,944</u>	<u>\$5,024,507</u>	<u>\$19,756,451</u>	<u>\$24,172,034</u>

EASTERN IRRIGATION DISTRICT
NOTES TO THE FINANCIAL STATEMENTS
December 31, 2006

8. Continuity of Fund Balances

	Invested in Property and Equipment	Unrestricted Funds	Internally Restricted Funds - Pasture Development	Internally Restricted Funds - Irrigation Works	Externally Restricted Funds - Province of Alberta	Total Fund Balances
Beginning of year	\$156,947,338	\$0	\$71,550	\$39,485,553	\$1,868,410	\$198,372,851
Assets received from Province of Alberta	(5,066,021)	0	0	0	5,066,021	0
District contribution to cost share projects	0	0	0	(1,657,475)	1,657,475	0
Additions to property and equipment, net	20,869,515	(1,101,873)	0	(14,743,135)	(5,024,507)	0
Excess of revenue over expenses allocated	(6,343,213)	15,852,657	0	3,687,598	138,076	13,335,118
Transfer to community pasture development reserve	0	(39,150)	39,150	0	0	0
Transfer to irrigation works fund from operations	0	(14,711,634)	0	14,711,634	0	0
End of year	\$166,407,619	\$0	\$110,700	\$41,484,175	\$3,705,475	\$211,707,969

The Board of Directors has authorized the transfer of \$14,711,634 from current year operations to internally restricted funds to be used for future irrigation works additions and \$39,150 for community pasture development. As well, authorization was given to use \$1,657,475 of internally restricted funds to pay for the District's 25% share of Province of Alberta cost share projects.

9. Irrigation Rates

	2006	2005
Irrigation rates consist of:		
273,391 Acres at \$0 per acre	\$0	\$0
10,683 Acres at \$0 per acre terminable	0	0
Minimum parcel rates and adjustments	0	0
Water rates forgiven	0	0
	\$0	\$0

10. Community Grazing Expenses

	2006	2005
Community grazing expenses consist of:		
Fencing, fire and cattle guards	\$292,729	\$188,815
Property taxes and water rates	166,673	156,171
Amortization of equipment, pipelines	162,629	137,125
Pump power and maintenance	86,185	83,615
Management and lease rider fees	81,334	75,024
Irrigation equipment maintenance	65,740	15,768
Fertilizer and chemicals	51,721	50,753
Miscellaneous	39,727	21,995
Dugouts and pond maintenance and digging	24,272	16,736
Dugouts - pumping and filling	3,307	3,680
	\$974,317	\$749,682

EASTERN IRRIGATION DISTRICT
NOTES TO THE FINANCIAL STATEMENTS
December 31, 2006

11. Community Grazing Property and Equipment Expenditures

	2006	2005
Property and equipment expenditures include:		
Pasture development and reseeding	\$157,039	\$244,489
Grazing water pipeline and improvements	68,948	352,855
	<u>\$225,987</u>	<u>\$597,344</u>

12. Special Projects

	2006	2005
Revenue:		
Rolling Hills Reservoir Campground	\$93,249	\$70,794
Expenses:		
Rolling Hills Reservoir Campground	(62,267)	(68,237)
Partners In Habitat Development	(50,000)	(75,000)
Environmental remediation - Modern Auto property	(737)	(1,233)
Water Resources Management Initiatives	0	(11)
Deficiency	<u>(\$19,755)</u>	<u>(\$73,687)</u>

13. EIDNet

	2006	2005
Revenue:		
Wireless subscription revenue	\$221,145	\$226,927
Dial-up subscription and operating revenue	47,801	53,525
Amortization of deferred grant	20,770	26,109
Customer installation fees	22,086	134,542
Total Revenue	<u>311,802</u>	<u>441,103</u>
Expenses:		
Telecommunications and bandwidth	(187,800)	(162,474)
Wages and administration	(125,129)	(112,911)
Amortization	(77,076)	(75,688)
Customer installation expenses	(234,849)	(388,453)
Total Expenses	<u>(624,854)</u>	<u>(739,526)</u>
Deficiency	<u>(\$313,052)</u>	<u>(\$298,423)</u>

14. Trust Funds Held

Trust funds held include \$72,390 in the Carl Anderson fund. The fund's principal balance is \$69,646. Interest earned on the funds is distributed to local libraries annually.

15. Provision for Gravel Pit Closure and Post Closure

	2006	2005
Beginning of year	\$286,419	\$142,225
Contributions	100,097	144,194
Reclamation activities	(46,398)	0
End of year	<u>\$340,118</u>	<u>\$286,419</u>

EASTERN IRRIGATION DISTRICT
NOTES TO THE FINANCIAL STATEMENTS
December 31, 2006

16. Uncompleted Contract Commitments

The District has commitments in an estimated amount of \$nil (2005 - \$920,792) in respect of uncompleted work under contract on approved projects.

17. Contingency

The Eastern Irrigation District is currently party to a land claim dispute, the results of which cannot be determined.

18. Land Sale - Lake Newell Developments

In prior years the District entered into an agreement to sell land bordering Lake Newell to a developer in exchange for mortgages on the land. Due to the nature of the sale agreement, the land sale will be recognized only when receipt of mortgage principal payments are reasonably assured. Interest payments of \$72,816 (2005 - \$70,706) were recorded in the year.

19. Comparative Amounts

Certain of the comparative amounts presented in these financial statements have been reclassified to conform to the presentation adopted in the current year.

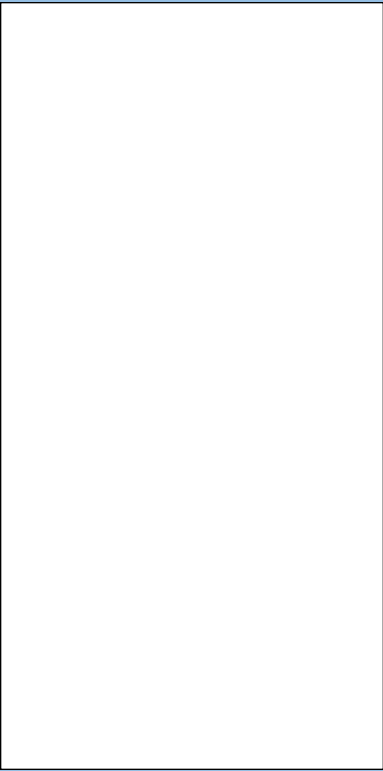
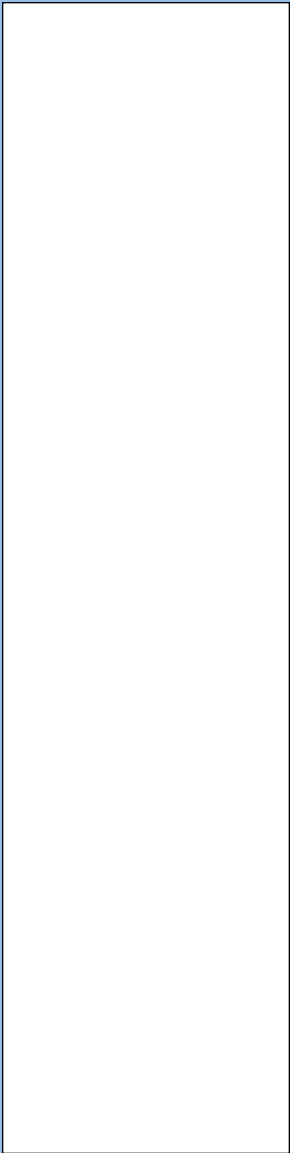
20. Approval of Financial Statements

These financial statements were approved by Management and the Board of Directors.

EASTERN IRRIGATION DISTRICT
SCHEDULE OF OPERATIONS AND ADMINISTRATION EXPENSES
 Year ended December 31, 2006

	Equipment Pool	Maintenance	Water Delivery	EID Land Administration	Administration and General	Total 2006	Total 2005
Salaries and benefits							
Salaries	\$1,248,566	\$704,162	\$1,330,830	\$259,377	\$879,192	\$4,422,127	\$3,899,279
Pension plans	127,673	38,156	156,816	40,738	121,494	484,877	437,891
Group insurance	47,550	14,205	63,618	18,848	42,866	187,087	175,492
Employment insurance and WCB	23,896	7,618	28,316	10,809	19,489	90,128	125,901
Equipment							
Amortization of equipment	886,301	0	0	0	73,080	959,381	937,697
Heavy equipment expense	753,554	0	0	0	0	753,554	714,877
Equipment rent	(817,737)	1,336,480	59,901	0	0	578,644	448,415
Vehicle expense (recovery), net	(64,221)	158,400	284,288	61,574	70,081	510,122	384,764
Other							
Materials and supplies	56,983	321,617	62,179	0	0	440,779	350,291
Irrigation pumps and structures	0	86,476	169,439	0	0	255,915	117,323
Buildings and grounds	82,446	13,537	37,616	0	70,245	203,844	203,087
Insurance	111,098	6,980	20,106	0	44,610	182,794	166,334
Office supplies and maintenance	0	0	0	18,000	94,125	112,125	128,722
Professional fees	0	0	0	20,087	72,053	92,140	84,575
Advertising and promotion	0	0	0	11,054	73,871	84,925	61,315
Telephone	7,663	4,703	31,948	6,766	25,428	76,508	77,817
Directors per diems	0	0	0	0	72,725	72,725	76,550
Association fees	0	0	0	0	62,398	62,398	59,422
Tools and light equipment	49,274	4,284	827	0	0	54,385	51,723
Miscellaneous and freight	447	6,729	4,424	0	27,275	38,875	38,603
Directors expenses	0	0	0	0	29,827	29,827	29,203
Travel	333	0	264	391	10,633	11,621	12,890
Water quality testing	0	0	8,928	0	0	8,928	10,297
Total expenses	2,513,826	2,703,347	2,259,500	447,644	1,789,392	9,713,709	8,592,468
Less: Recovery from capital construction	(2,791,628)	(143,250)	(761,532)	0	(561,947)	(4,258,357)	(3,880,230)
	(\$277,802)	\$2,560,097	\$1,497,968	\$447,644	\$1,227,445	\$5,455,352	\$4,712,238

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The passage of water:
From the Rocky Mountains to the Eastern Irrigation District