



March 21, 2022, Special Directors Meeting

The Directors of the Eastern Irrigation District held a special meeting on the 21st day of March 2022. Those in attendance were:

Mr. Jason Hale	Chair	[Division 1]	Mr. Ivan Friesen	General Manager
Mr. David Peltzer	Director	[Division 2]	Mr. Marvin Koochin	Assist. GM – Legal & Corporate Services
Mr. Ross Owen	Director	[Division 3]	Mrs. Wendy Enns	Executive Assistant
Mr. Brian Schmidt	Director	[Division 4]		
Mr. Don Jacobson	Director	[Division 5]		
Mr. Brent Schroeder	Director	[Division 6]		
Mr. Tracy Hemsing	Vice-Chair	[Division 7]		

The meeting was called to order at 10:30 a.m.

[10:30 a.m. R. Volek and N. Fontaine entered the meeting.]

1.0 JBS Update

2022-03-109 Moved by R. Owen that the Board resolve into the Committee of the Whole. Seconded by D. Peltzer. CARRIED UNANIMOUSLY

[12:07 p.m. – 12:30 p.m. Lunch break.]

2022-03-110 Moved by R. Owen that the meeting be reconvened. Seconded by D. Peltzer. CARRIED UNANIMOUSLY

DIRECTION ARISING FROM THE IN CAMERA PORTION OF THE MEETING

1.0 JBS Update

Direction was given to Admin. A motion to set the interest rate for the repayment of infrastructure west of Hwy #36 followed the in camera portion of the meeting.

CONTINUATION OF THE AGENDA

1.0 JBS Update cont'd

The JBS Effluent Irrigation Project west of Hwy #36, on District lands leased to JBS Food Canada ULC, was constructed in 2018 at a cost of \$1,706,884.89. For JBS repayment of the installed pipeline, which is owned by the EID, an initial interest rate of 5% was set, with interest rate reviews occurring in 2022, 2027, and 2032.

2022-03-111 Moved by B. Schroeder that commencing April 1, 2022, up to and including March 31, 2027, the interest rate for purposes of calculating accrued interest under clause 8 (c) of the Irrigated Farming License Agreement made April 25, 2018, between the Eastern Irrigation District and JBS Food Canada ULC (the "Agreement"), shall be seven per cent (7%) per annum. Seconded by T. Hemsing. CARRIED UNANIMOUSLY



JBS will be notified in writing of the increase to this interest rate.

[1:47 p.m. R. Volek and N. Fontaine exited the meeting.]

2.0 Upcoming Events


- 2.01 AIDA Board of Directors Meeting - Thursday, April 14th, 10:00 a.m., Lethbridge Lodge
- 2.02 Organizational & Regular Board Mtgs - Tuesday, April 26th, 9:00 a.m.
- 2.03 Regular Board Meeting - Wednesday, May 25th, 9:00 a.m.

T. Hensing moved adjournment of the meeting at 1:47 p.m.

Following adjournment of the meeting, Directors, Admin, and Staff toured the Rock Lake Reservoir pump station and surrounding lands and then the project area for the Snake Lake Reservoir expansion project. Lastly, the 03 East Branch pump system and the other 2 pump stations nearby along the East Branch Canal were viewed to explain the proposed project.



 Chairman



 General Manager